



Continuous Disclosure Announcement – 16 November 2023

Completion of Acquisition of Copperhole Creek Polymetallic Project in Queensland

Lumira Energy Limited (“Lumira” or the “Company”) is pleased to announce it has concluded its due diligence and exercised its option, including payment of the \$30,000 exercise fee, to acquire 100% of the Copperhole Creek polymetallic project in Queensland, Australia (the “Project”) (see Figure 1) from EMX Royalty Corporation (“EMX”) (NYSE: EMX; TSX Venture: EMX; Frankfurt: 6E9).

The polymetallic Copperhole Creek Project is located 20 km east of the Georgetown-Forsayth Metallogenic District in Queensland, with mineralization developed in the same host rocks as the Georgetown-Forsayth District. There are two main styles of mineralization recognized on the Copperhole Creek property; 1. tin-copper-molybdenum mineralization developed in zones of greisen-style alteration; and 2. shear zone hosted copper-silver mineralized veins and breccias.

Numerous occurrences, historical mines and prospects with either or both styles of mineralization occur on Lumira’s land position. Although the nearby Georgetown-Forsayth Metallogenic District is well known for its historical gold production, only a few of the occurrences at Copperhole Creek have been assayed for gold, adding further upside to the Project.

Lumira will collaborate with EMX to apply modern exploration methods and deposit models to identify and prioritize additional targets within the project area. Further details of the project and the commercial terms of the acquisition are contained in the Company’s earlier announcement on 14 September 2023.

The acquisition of the Copperhole Creek project is a transformational event for Lumira. The Company intends to build a portfolio of highly prospective Copper exploration assets in attractive geographical locations on the back of government policy supporting the energy transition growing demand for copper.

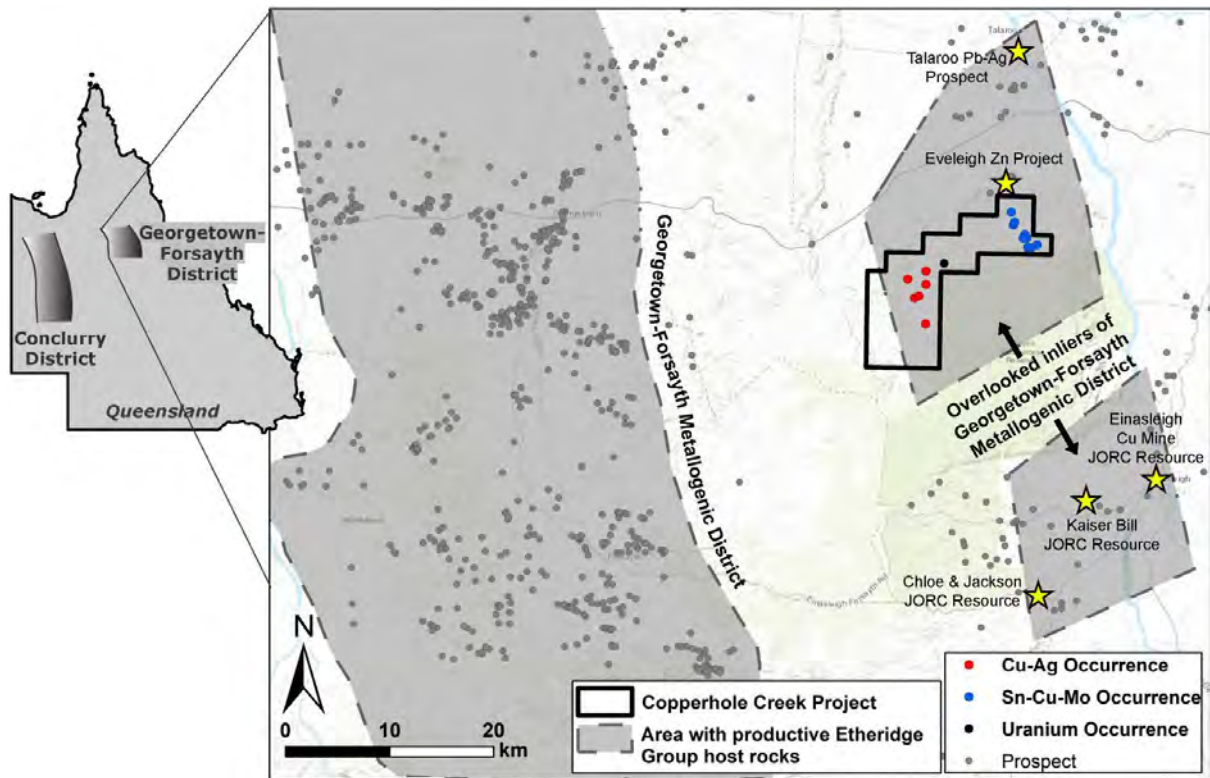
As previously advised, Lumira intends to use this project acquisition as the basis to pursue an Initial Public Offering on the Australian Securities Exchange in mid 2024. Lumira is also considering additional project opportunities to complement the Copperhole Creek project.

This announcement is authorised for market release by Lumira’s Board of Directors.

For more information, please contact:

Cosimo Damiano
Executive Director
Lumira Energy Limited
Ph: 03 8679 2219
www.lumiraenergy.com
admin@lumiraenergy.com

Figure 1. Location Map of the Copperhole Creek Project



Forward Statement

This announcement includes forward-looking statements which involve a number of risks and uncertainties. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and are based on current assumptions. Should one or more of the uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward looking statements if these beliefs or opinions should change.