

Continuous Disclosure Announcement – 9 February 2023**Notice of Board Changes**

Lumira Energy Limited (Lumira or the Company) is pleased to announce that Mr. Benjamin Jacobs of Melbourne, Victoria, and Mr. Andrew Casazza of Littleton, Colorado in USA have been appointed to the Board as Independent Non-Executive Directors.

Ben Jacobs has a diverse background in law and financial services in the areas of corporate law, general insurance, property, construction, wealth management and not for profits. In his current and previous legal roles, Ben's duties have included mergers & acquisitions, commercial contract review, direct stakeholder engagement, policy work and strategic advice to internal clients. Ben practices law, specifically focusing on corporate strategic planning, structuring of deals, corporate re-structures, private capital raises, share sale agreements, business and asset sale agreements, corporate documents (resolutions) for private and ASX listed companies. Ben holds a Bachelor of Commerce, from University of Western Australia and Juris Doctor (Masters of Laws) from Monash University.

Andy Casazza, was the former chief financial officer and co-founder of Windy Cove Energy II. Andy is the former vice president of Paxton U.S., heading up business development activities in enhanced oil recovery. Previously, he was chief operating officer of Rancher Energy, where he oversaw the land, business development, and finance departments. Andy holds a B.A. degree from Claremont McKenna College.

Mr. Jacobs and Mr. Casazza have agreed to join the Board to assist Lumira in its efforts to be recapitalised and successfully conclude a corporate transaction to enable the Company to apply for re-admission to the ASX. The Company also advises that Mr. Joseph Naemi has resigned his position as Chairman and Non-Executive Director. Joe has been Chairman of Lumira since August 2019. The Board would like to take this opportunity to thank Joe for his valuable contribution during what has been a difficult period for the Company, and wish him all the best in his future endeavours.

This announcement is authorised for market release by Lumira's Board of Directors.

For more information, please contact:

Cosimo Damiano
Executive Director
Lumira Energy Limited
Ph: 03 8679 2219
www.lumiraenergy.com
admin@lumiraenergy.com

Directors

Cosimo Damiano
Executive Director

Ben Jacobs
Non-Executive Director

Andy Casazza
Non-Executive Director

Murray Wylie
Non-Executive Director and
Company Secretary