

Continuous Disclosure Announcement – 7 July 2022

Conversion of convertible notes

Lumira Energy Limited (Lumira or the Company) advises that the convertible notes (Notes) issued by the Company in 2021 for \$1,200,000, matured on 30 June 2022. The directors had sought agreement from all noteholders to extend the term of the Notes for 12 months in return for an increase in the coupon interest rate, however a number of noteholders declined to accept the proposal. Accordingly, the Notes matured and automatically converted into fully paid ordinary shares of Lumira on 30 June 2022.

Under the terms of the note agreements, as the proposed ASX listing had not proceeded, the notes automatically converted at 1 cent per share. Following the conversion of the notes, the Company currently has 124,436,033 fully paid ordinary shares on issue. Payments of coupon interest of 10% totalling A\$90,648 will be made to noteholders next week.

The Board of Directors would like to extend its gratitude for the support and patience of noteholders and shareholders as the Company continues to pursue a suitable transaction to enable re-listing on the ASX.

This announcement is authorised for market release by Lumira's Board of Directors.

For more information, please contact:

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Directors

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